

POLICY ON DEALING WITH INACTIVE CLIENTS

DAYCO SECURITIES PRIVATE LIMITED

Introduction

DAYCO SECURITIES PRIVATE LIMITED (hereinafter referred to as the 'Company') incorporated on 6TH Sep, 1994 under Companies Act, 1956 as a Company, is Securities and Exchange Board of India (SEBI) registered broker of the National Stock Exchange of India Ltd. (NSEIL), BSE LTD & MCX Stock Exchange Ltd (MCX-SX) and depositories Participant of National Securities Depositories Limited (NSDL).

Background

This is with reference to the Exchange circular no NSE/INSP/2004/31 (download no. NSE/INSP/5387) dated 30th August 2004 and circular no NSE/INSP/2005/41 (download no. NSE/INSP/6623) dated 09th September 2005. Further to the above, SEBI has issued circular no MIRSD/ SE /Cir-19/2009 dated 3rd December, 2009 regarding dealings between a client and a stock broker.

Accordingly the following Mechanism have been put in place:

An Inactive client is defined to be one who has not traded with the company for a period exceeding six months. In case the said client wants to trade further (proposing to trade further), the following need to be ensured:-

A written letter duly signed by the client or a email from the client email id duly registered with us stating that he wish to resume trading in the stock market/activate the trading account for stock market.

Concerned Dealers are required to check the identity of the person before taking down orders.

The said client before placing orders has to confirm their KYC requirements as provided earlier and in case the KYC requirement stands changed meanwhile, he will be required to first comply with the latest one.

SIGNED BY:

FOR DAYCO SECURITIES PRIVATE LIMITED

COMPLIANCE OFFICER

CONFIDENTIAL